

Product information about the sustainable investment objective of the Fund as part of article 10 SFDR – 01-2026

ASR Dutch Green Energy Fund I C.V.

1. Summary

This document provides information as set out in article 10 of Regulation (EU) 2019/2088 (“SFDR”) and relates to the ASR Dutch Green Energy Fund (the “Fund”). The Fund is a financial product that has a sustainable investment objective in the meaning of Article 9(1). The Fund takes into account the relevant adverse impacts indicators on sustainability factors applicable to investee companies.

The sustainable investment objective of the Fund is to accelerate the energy transition by increasing the proportion of renewable energy. The objective gives investors the opportunity to make a measurable and lasting contribution to the reduction of GHG emissions.

The goal is operationalized through the use of two indicators on which the Fund measures its sustainable investment objective:

- o The amount renewable energy generation in GWh
- o Tonnes of GHG emissions avoided

This disclosure describes the sustainable investment objective of the Fund and sets out how the sustainable investment objective is monitored and measured throughout the Fund’s lifetime. It outlines what data sources are used, what measures are taken to ensure data quality and how data is processed.

The implementation of an engagement policy is usually particularly relevant when investing in companies. As the Fund only invests in renewable energy projects via SPVs it does not elaborate on the engagement policy.

The Fund does not use a reference benchmark to determine whether this financial product is aligned with the sustainable investment objective. However, the Fund does report to the yearly GRESB survey.

2. Does this financial product have the objective of a sustainable investment? If no, does the financial product promote environmental or social characteristics?

The Fund has a sustainable investment objective. It has a minimum commitment of 95% of sustainable investments and targets at least 90% investments aligned to the EU Taxonomy.

How do the sustainable investments that the financial product aims to do, not significantly harm any of the sustainable investment objectives? How are the indicators for adverse impacts taken into account?

To ensure that the sustainable investment in which it invests do no significant harm to any environmental or social objective, various environmental and social related subjects are monitored, more specifically the indicators for adverse impacts on sustainability factors applicable to investee companies. The following factors have been identified as relevant adverse impacts for the Fund:

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PAI no.	PAI	Applicability
1	GHG emissions	Applicable
2	Carbon footprint	Applicable
3	GHG intensity of investee companies	Not applicable
4	Exposure to companies active in the fossil fuel sector	Not applicable
5	Share of non-renewable energy consumption and production	Not applicable
6	Energy consumption intensity per high impact climate sector	Applicable
7	Activities negatively affecting biodiversity- sensitive areas	Applicable
8	Emissions to water	Not applicable
9	Hazardous waste and radioactive waste ratio	Not applicable
10	Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Applicable
11	Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Applicable
12	Unadjusted gender pay gap	Not applicable
13	Board gender diversity	Applicable
14	Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Not applicable
2	Rate of accidents	Applicable

How is the sustainable investment aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

a.s.r. real estate is committed to the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights, including the principles and rights set out in the eight fundamental conventions identified in the Declaration of the International Labour Organisation on Fundamental Principles and Rights at Work and the International Bill of Human Rights. As such, a.s.r. real estate has implemented policies, processes and procedures to align with aforementioned guidelines which are frequently re-assessed.

As part of above-mentioned policies, processes and procedures a.s.r. real estate might apply (additional) procurement requirements and/or a code of conduct in respect of human rights, labour rights, environment and anti-corruption to contractors, property and facility managers when contracting with a.s.r. real estate. Where relevant such requirements are contractually imposed on sub-contractors. In addition, relations are screened and selected taking human rights criteria (amongst others) into consideration. Relations with negative impact on human rights are excluded where possible.

3. Sustainable investment objective

What is the sustainable investment objective of this financial product?

The sustainable investment objective of the Fund is to accelerate the energy transition by increasing the proportion of renewable energy. The objective gives investors the opportunity to make a measurable and lasting contribution to the reduction of GHG emissions.

The goal is operationalized through the use of two indicators on which the Fund measures its sustainable investment objective:

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- o Tonnes of GHG emissions avoided

4. Investment strategy

Which investment strategy is used to meet the sustainable investment objective?

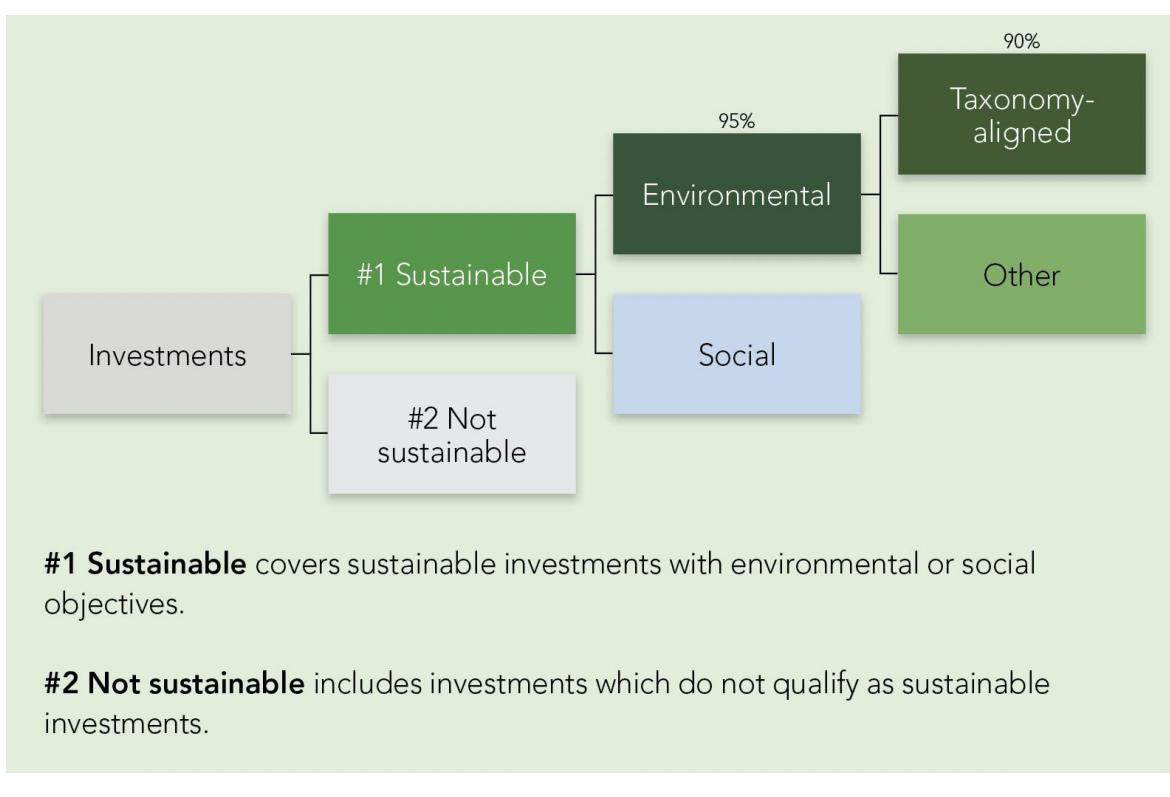
The Fund predominantly invests in core renewable infrastructure investments, such as wind and solar farms and battery storage in the Netherlands. The aim of the Fund is to create an attractive return on the investment and to contribute to the energy transition by green energy generation and GHG avoidance.

What is the policy to assess good governance practices of the investee companies?

Not applicable. The Fund does not invest in corporate bonds or shares of (listed) companies.

5. Proportion of investments

The Fund invests at least 95% of its assets under management in sustainable investments as defined in the SFDR regulation. The remaining (maximum 5%) will also help to accelerate the energy transition. Due to the nature of the asset, some might not qualify as taxonomy aligned. The Fund will maintain a minimum of 90% taxonomy aligned investments. As of 31-12-2025, all investments of the Fund were Taxonomy aligned.



6. Monitoring of sustainable investment objective

How is the sustainable investment objective of the financial product monitored throughout the lifecycle of the financial product?

The sustainable investment objective and its objectives are monitored through sustainability indicators on which the Fund reports in its progress and annual reports. All sustainability indicators are re-evaluated in the Three Year Portfolio Plan and ESG Policy.

And what are the related internal or external control mechanisms?

For all indicators it is specified how they should be calculated and how the data should be collected. All internal data is validated and the outcomes are reviewed by the Fund. External data is validated by the external data providers and the outcomes are reviewed by the Fund. All sustainability indicators are part of the Fund's progress report and/or annual report.

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7. Methodologies for sustainable investment objective?				
Which methodologies are used to measure sustainable investment objective of the financial product will be met?				
1. The amount of renewable energy generation in GWh				
The are meters on solar and wind farms. Metering companies read these wind and solar meters. The metering company provides the data both to the Fund and to the energy off takers.				
2. Tonnes of GHG emissions avoided				
The Fund aligns with the CO ₂ emission factors published by the Dutch government and Milieucentraal. These factors are derived from Dutch scientific research, based on international standards and data, and are representative of the Dutch context while remaining broadly applicable internationally. Emission factors for wind and solar energy (including life cycle and infrastructure) are compared against the grey electricity factor (including life cycle and infrastructure) to calculate the avoided greenhouse gas emissions.				
8. Data sources and processing				
<ul style="list-style-type: none"> • How are the data sources used to attain the sustainable investment objective of the financial product? • Which measures are taken to ensure data quality? • How is the data processed? • Which proportion of the data is estimated? 				
Indicator	Data sources	Measures to ensure data quality	Processing of data	Proportion of data estimated (Availability of data)
1. The amount of renewable energy generation in GWh	There are meters on solar and wind farms. Metering companies read wind and solar farm meters. The metering company provides the data both to us and to the energy off-takers.	a.s.r. real estate has contracts with metering parties to safeguard data. We also have meters on the assets themselves. We have these to check if there are big discrepancies between the meters of the metering companies and our own meters.	Data is processed by report from our external Asset manager Outsmart. We can also access data via an online platform	No data is estimated.
2. Tonnes of GHG emissions avoided	The calculation of avoided greenhouse gas emissions is based on the energy produced by the Fund's assets, converted using CO ₂ emission factors published by the Dutch government and Milieucentraal. These emission factors are derived from Dutch scientific research, grounded in international standards and data, and are representative of the Dutch context while broadly applicable internationally.	The energy generation data is reported as described in section 1. The quality assurance of the conversion factors is carried out by the organisation co2emissiefactoren.nl, a joint initiative of the Dutch government and Milieucentraal. This ensures that the emission factors are scientifically validated, consistent with international standards, and representative of the Dutch context.	Data is processed by the business analyst in MS Excel and a four-eye principle applies with the calculation.	No data is estimated.

Product information about the sustainable investment objective of the Fund as part of article 10 SFDR – 01-2026

9. Limitations to methodologies and data

What are the possible limitations of the previously mentioned methodologies and data? How do these limitations not affect the sustainable investment objective of the financial product is met?

1. The amount of renewable energy generation in GWh

There are no limitations. The method is market practice.

2. Tonnes of GHG emissions avoided

There are no limitations. The method is market practice.

10. Due diligence

What due diligence is carried out on the underlying assets of the financial product (including the internal and external controls on that due diligence)?

All material divestment- and investment proposals of the Fund are discussed in the a.s.r. real estate investment committee, which includes the statutory board of a.s.r. real estate and the delegated directors of the business lines. In the investment proposals, both the sustainability objectives and the DNSH criteria are components that are assessed. Furthermore, an independent analysis is provided by staff from the Legal and Tax, Research & intelligence, Compliance and Business Risk Management departments. Above a certain threshold, as described in the Fund governance, the (dis)investment proposals are submitted to the ASR DGEF Investment Committee for approval.

Also, the Fund reports on the sustainability targets set for its portfolio via its progress and annual report. These sustainability objectives are reviewed and reset in its Three Year Portfolio Plan and ESG Policy which is submitted to the Fund's Partners Meeting for approval.

11. Engagement policies

What are the implemented engagement policies?

Implementing an engagement policy is usually particularly relevant when investing in companies. As the Fund only directly invests in renewable energy assets, the question is not applicable.

12. Designated reference benchmark

Has an index been designated as a reference benchmark to meet the sustainable investment objective of the financial product?

The Fund does not use a reference benchmark to determine whether this financial product is aligned with the sustainable investment objective. However, the Fund does report to the yearly GRESB survey, through which its ESG performance is measured and reported on.