

Factsheet Q3 2022

**ASR Dutch**

**Farmland Fund**

**€ 1.8b**

Portfolio

**2,500+**

Lease contracts

**>4%**

Target return (IRR)

**>2%**

Target direct return

**>20 years**

Average remaining  
lease term

The largest privately owned  
farmland portfolio in the  
Netherlands, built up over  
125 years

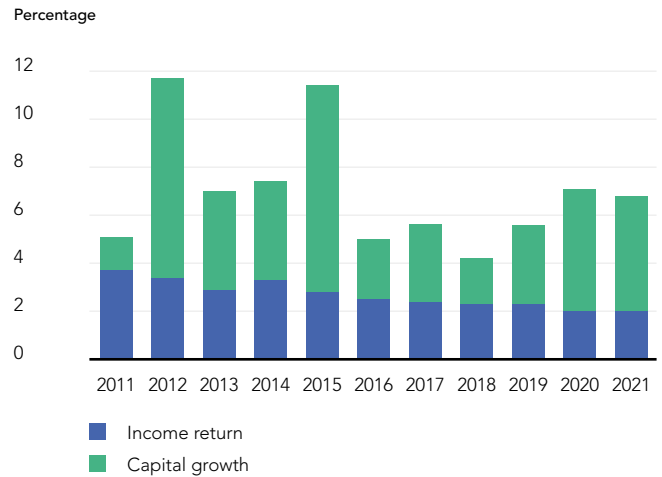
## Fund strategy

The ASR Dutch Farmland Fund invests in farmland in the Netherlands. The Fund leases out land to farmers with ultra-long lease periods, providing stable returns and low volatility. By engaging farmers in applying the principles of Climate-smart agriculture, the Fund has a direct sustainable impact on the Dutch agricultural sector. The Fund aims to expand its portfolio and maintain the diversity in terms location, usage, soil types, contract types and expiration dates.

### Fund facts

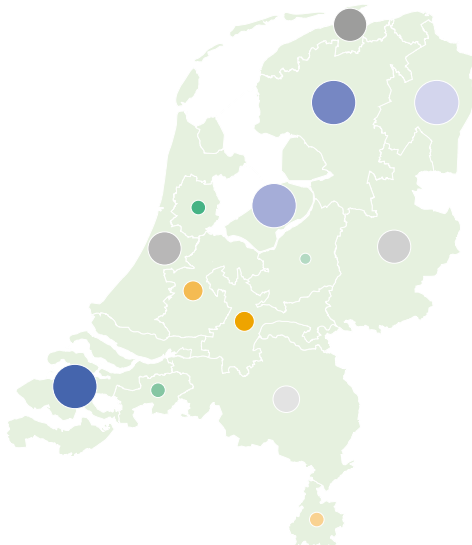
Domicile	Netherlands
Legal structure	Fund for Joint Account
Distributions	Quarterly
Trading frequency	Quarterly
Fund size	€ 1.8b
Free market value	€ 2.7b
LTV	0%
Target LTV	0%
Management fee	0.55%
Annual rent	€ 36m
Number of hectares	36,557
WALT	21.9 years
Risk buffer	34%
IRR target	4%
Direct target return	2%

### Performance overview

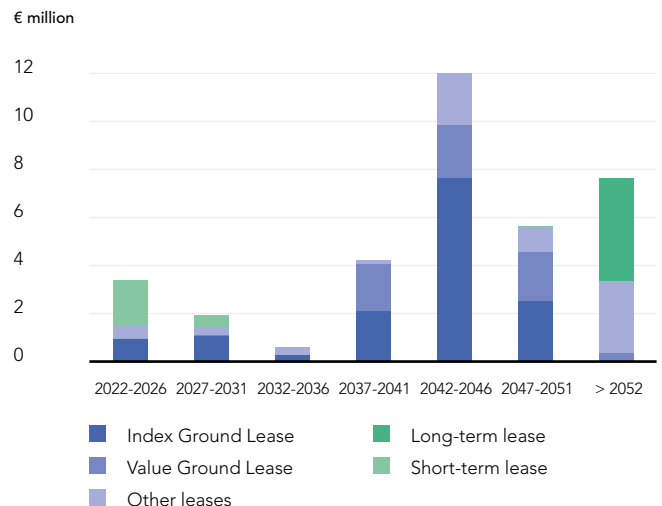


### Geographic exposure of the portfolio

Zuidwestelijk Akkerbouwgebied	16.4%
Noordelijk Weidegebied	16.1%
IJsselmeerpolders	15.9%
Veenkoloniën & Oldambt	14.3%
Bouwhoek & Hogeland	8.5%
Westelijk Holland	8.1%
Oostelijk Veehouderijgebied	6.7%
Zuidelijk Veehouderijgebied	5.6%
Rivierengebied	2.9%
Hollands/Utrechts Weidegebied	2.7%
Zuid-Limburg	1.0%
Waterland & Droogmakerijen	0.9%
Zuidwest-Brabant	0.7%
Centraal Veehouderijgebied	0.4%



### Lease expiry of the portfolio



### Contact details



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